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## Press release

### Indutrade acquires British Precision UK Ltd

Indutrade has on 8 May 2018 signed an agreement to acquire all of the shares in the British company Precision Parts UK Ltd ([www.precisionuk.co.uk/](http://www.precisionuk.co.uk/)).

Precision UK Ltd is a manufacturer and supplier in medical gas pipeline equipment. Medical gas pipe systems are essential for supplying and regulating, for example piped oxygen and nitrous oxide in hospitals and other healthcare facilities. The products manufactured are sold with the brand name CPX. The company is a significant supplier in the British market and exports its products to over 50 countries worldwide. Precision UK Ltd has about 40 employees and reported net sales of approximately £11 million in 2017.

The closing takes place today and the company will be included in Indutrade's Business Area Flow Technology.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 8 May 2018

INDUTRADE AB (publ)

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#### **About Indutrade**

*Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by*

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and-tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit*

*The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 14,847 million in 2017, generating an operating profit of SEK 1,613 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at [www.indutrade.se](http://www.indutrade.se)*