

Press Release

Indutrade acquires Norsecraft Tec AS in Norway

Indutrade has on 20 July 2018 signed an agreement to acquire all of the shares in the Norwegian company Norsecraft Tec AS (www.norsecrafttec.no).

Norsecraft Tec is a leading technical trading company that offers automatic lubrication systems for construction machinery and industrial applications. A lubrication system ensures continuous lubricant delivery in machines to optimize operation and minimize stops. The offer also includes installation and the company has an extensive service network, covering entire Norway. Norsecraft Tec has 19 employees and net sales of approximately NOK 50 million.

The closing takes place today and the company will be included in Indutrade's Business Area Industrial Components.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 14,847 million in 2017, generating an operating profit of SEK 1,613 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.se