

Press Release

Åsa Wirsenius appointed as Group HR and changes in Indutrade's Group Management

Åsa Wirsenius will as of 1 September join Indutrade as Vice President Group Human Resources, responsible for, among other things, the Group's Talent Management. Åsa Wirsenius is currently working as People Director at Belron UK and has extensive experience and competence within HR, both from Swedish and international companies such as Carglass, Barilla Wasa and ICA. Åsa Wirsenius will be a member of Indutrade's Group Management.

"We are happy to welcome Åsa to Indutrade. With her competence, knowledge and valuable experience from other decentralised companies, she will make a significant contribution to our continued growth journey," says Bo Annvik, President and CEO of Indutrade.

"The Indutrade culture is values-driven and characterized by entrepreneurship and customer focus, which attracts me", says Åsa Wirsenius. "I sense a strong engagement for the new responsibility".

In order to further enhance and support the Group's efforts within communications and sustainability, Frida Adrian, Vice President Communications, Sustainability and IR, will also be a member of Indutrade's Group Management as of 1 September.

"Indutrade has a long-term focus with a decentralised business model, of which sustainability is a natural part. To conduct business in a responsible way, contribute to local growth and encourage entrepreneurship, are areas which we are constantly developing and improving", says Bo Annvik.

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 14,847 million in 2017, generating an operating profit of SEK 1,613 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.com