

## Press Release

Stockholm, 3 December 2018

### **Indutrade acquires NRG Automation Ltd in UK – a specialist supplier of automatic entrance solutions**

Indutrade has on 30 November 2018 signed an agreement to acquire all of the shares in NRG Automation Limited (<http://www.nrgautomation.co.uk>), with annual sales of approximately GBP 5.0 million. The agreement was signed after the market closed on Friday.

NRG Automation is a specialist supplier of drives, motors and controls for industrial, commercial and residential doors and shutters. NRG also offer a range of gate and barrier automation solutions. Customers are manufacturers and installation contractors of doors, shutters and gates in the UK and Ireland.

The closing took place on 30 November and NRG Automation will be part of Indutrade's UK company Ellard Ltd, within the UK Business area.

"We are pleased to announce this add-on acquisition to Ellard. The combined offerings both strengthens our position and provides additional growth opportunities within the UK market", says Peter Rowlands, Senior Vice President UK Business Area.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

INDUTRADE AB (publ)

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#### **About Indutrade**

*Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 14,847 million in 2017, generating an operating profit of SEK 1,613 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at [www.indutrade.se](http://www.indutrade.se)*