

Press Release

Indutrade acquires welding product supplier

Indutrade has on 1 March 2019 signed an agreement to acquire all of the shares in the British company Wholesale Welding Supplies Ltd (www.weldability-sif.com). The agreement was signed after the market closed on Friday.

Weldability Sif, which is the company's brand name, is a broad range supplier of equipment, consumables products and education services to the industrial welding market. Beyond welding machines, consumables and accessories, the company also provides fume and dust extraction solutions, workplace environment monitoring and testing services. With fast, reliable product delivery, dedicated customer service and a fully-equipped modern training centre, Weldability Sif is a trusted provider to distributors mainly in the UK. Weldability Sif has 42 employees and net sales of approximately GBP 8 million.

The closing took place on 1 March and the company will be included in Indutrade's Business Area UK.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.com