

## Press Release

Stockholm, 28 March 2019

### Indutrade signs UN Global Compact (UNGC)

Indutrade today signed the UN's Global Compact sustainability initiative. In doing so Indutrade has committed itself to working with the Global Compact's ten principles for sustainable development in the four areas of human rights, labour, environment and anti-corruption.

With more than 9,500 companies as signatories based in more than 160 countries, the UN Global Compact is the world's largest strategic sustainability initiative for companies. The initiative was started 1999 and urges companies to take global responsibility and adapt their strategies and operations to the ten principles. These are derived from the UN's Declaration of Human Rights, the ILO's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the UN Convention Against Corruption.

Once a year Indutrade will issue a Communication on Progress (CoP) that details how we are conducting our operations in accordance with the 10 principles and outlines our responsibility. The Communication on Progress will be published on the UN Global Compact's website, available to the general public.

"The Global Compact's principles have guided Indutrade in its work with sustainability and corporate responsibility for many years, and I am proud that we are now formal signatories and participants in the Global Compact," comments Bo Annvik, President and CEO of Indutrade. "Managing business in a responsible manner is critical for long-term sustainable growth, development and profitability."

Read more about the UN Global Compact and the ten principles on: [www.unglobalcompact.org](http://www.unglobalcompact.org).

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#### **About Indutrade**

*Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at [www.indutrade.com](http://www.indutrade.com)*