

Press Release

Indutrade acquires Swedish supplier of automation solutions

On 1 April Indutrade signed an agreement to acquire all of the shares in Acumo AB (www.acumo.se) and Acumo Communication Solution Nordic AB (www.acsnordic.se), with combined annual sales of approximately SEK 60 million.

Acumo sells primarily customer-specific solutions in the machine and general manufacturing industry. The company is a leading supplier of automation solutions in the areas of positioning, measurement and detection. Products include rails, ball screws, servo solutions and pulse/absolute sensors. With expertise and a high standard of service, Acumo helps its customers in the Scandinavian industry with customised solutions and advanced consulting. The offering includes solutions and products from world-leading manufacturers that meet high standards of quality, technical innovation, product development and certifications.

Acumo Communication Solution Nordic (ACS) specialises in sales of alarm sounders and related products, such as strobes and sirens. ACS has also been active in the Norwegian market since 2018.

The closing takes place today, and the companies will be part of the Industrial Components Business Area.

The acquisition is expected to have a marginally positive effect on Indutrade's earnings per share.

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INDUTRADE AB (publ)

For further information, please contact: Bo Annvik, President and CEO

Phone +46 8 703 03 00

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.com