

Press Release

Indutrade acquires Dutch company QbiQ Group

On 26 April 2019 Indutrade has signed an agreement to acquire all of the shares in the Dutch company QbiQ Group B.V. The group owns both QbiQ B.V. (www.qbiq.nl) and Plooijer Zaandam B.V. (www.plooijer.nl).

QbiQ Group designs, develops and manufactures movable fire proof, sound reduction and normal partition walls solutions, with Cradle to Cradle certified products such as architectural glass fronts. The market includes both new buildings and renovation, and the company works in close cooperation with a network of architectures. The end customers are installers and construction companies. QbiQ Group has about 80 employees and net sales of approximately EUR 30 million.

The closing takes place today, and the QbiQ Group will be included in Indutrade's Business Area Benelux.

The acquisition is expected to have a marginally positive effect on Indutrade's earnings per share.

Stockholm, 26 April 2019

INDUTRADE AB (publ)

For further information, please contact:
Bo Annvik, President and CEO

Phone +46 8 703 03 00

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.com