

Press Release

Indutrade acquires the Swedish company Starke Arvid

Indutrade has on 17 May signed an agreement to acquire all of the shares in Starke Arvid AB, with annual sales of approximately SEK 90 million.

Starke Arvid is a company that develops and supplies material handling products and systems to the construction industry as well as products for the road maintenance equipment market. Through innovation and product development, the company works closely with its customers to make day-to-day work tasks easier, safer and more cost efficient.

The material handling products, sold under the Starke Arvid (www.starkearvid.se/) brand, focus on improving end-customer productivity, sustainable work environment and ergonomic challenges. End-customers are primarily Nordic construction firms, although some sales are conducted in the UK. The road maintenance products, consisting of snowplows, sand spreaders and cleaning equipment for machines in the compact segment, are manufactured and sold under the Fjärås of Sweden (www.fjarasofsweden.se/) brand. End-customers are for example contracting companies. Products and systems are developed and produced at the company's facilities in Ljungskile, Sweden, where approximately 35 employees work.

The closing takes place today and the company will be included in Indutrade's Business Area Fluids & Mechanical Solutions.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.com