

Press Release

Indutrade acquires Norwegian instrument company

On 1 July Indutrade signed an agreement to acquire all of the shares in Finisterra AS (www.finisterra.no) with annual sales of approximately 50 MNOK.

Finisterra is a niche technical trading business offering test- and measurement instruments from leading suppliers to customers in Norway and Sweden. The product offering is focused on moisture measurement instruments, but also includes other types of measurement equipment, as well as pumps. The offering is complemented by service, instrument calibration, and training.

The closing takes place today and Finisterra will be a subsidiary to Indutrade's company Elma Instruments, which is part of the Industrial Components Business Area. Elma Instruments is one of the market leaders in Scandinavia within the field of handheld instruments for test- and measurement. The acquisition of Finisterra will strengthen Elma Instrument's product offering and market position.

The acquisition is expected to have a marginally positive effect on Indutrade's earnings per share.

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.com