

Press Release

Indutrade acquires Natgraph – leader in advanced drying technology

Indutrade has on 3 July signed an agreement to acquire all of the shares in the British company Natgraph Ltd (www.natgraph.co.uk), with annual sales of approximately GBP 10 million. The agreement was signed after the market closed.

Natgraph designs and manufactures an extensive range of drying and curing systems for industrial print applications. Application areas are for examples within the medical, electronic and automotive industries with customised solutions for products such as biosensors, labels, in-mould electronics and credit cards.

The company is vertically integrated, producing much of its own machine chassis, paneling and final assembly, resulting in great flexibility and agility, retaining high quality with short lead-times in a cost-effective manner. With a leading global market position, Natgraph exports to customers in Europe, the Americas and Asia.

The closing took place 3 July and the company will be included in Indutrade's Business Area UK.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.com