

## **Press Release**

## Indutrade acquires the Dutch sensor manufacturer Leiderdorp Instruments

Indutrade has on 8 October signed an agreement to acquire all of the shares in Leiderdorp Instruments BV, (<a href="http://www.leiderdorpinstruments.nl/">http://www.leiderdorpinstruments.nl/</a>) with annual sales of approximately EUR 2.5 million. The agreement was signed after the market closed.

Leiderdorp Instruments is a niche manufacturer of sensors for geotechnical measurement solutions on the Dutch market. The proprietary product range focuses mainly on the two product groups Groundwater level sensors and Infrastructure vibration sensors.

The closing took place on 8 October and Leiderdorp is an add-on acquisition to Indutrade's Dutch company Hitma Instrumentatie BV, within the business area Benelux. Hitma Instrumentatie supplies measurement instruments for measuring pressure, flow and temperature. The combined offerings provide significant growth opportunities as the companies complement and strengthen each other in product offering and market position.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 9 October 2019

INDUTRADE AB (publ)

For further information, please contact:

Bo Annvik, President and CEO Phone +46 8 703 03 00

## About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdag Stockholm. Please read more at <a href="https://www.indutrade.com">www.indutrade.com</a>