

Press Release

Indutrade acquires Intergate – a Swedish supplier of security solutions

Indutrade has on 22 November signed an agreement to acquire all of the shares in Intergate AB, (<https://www.intergate.se/>) with annual sales of approximately SEK 40 million.

Intergate is a supplier of security products such as boom barriers, entry gates, bollards, and security access controlled gates. Since 1995, Intergate has been providing automated solutions for both personal safety and smooth access of vehicles, to companies, government authorities, sports facilities and airports in the Swedish market. Intergate offers customized installations of high quality products from European manufacturers ranging from boom barriers in parking garages to entrance control in office buildings.

The closing takes place today and the company will be included in Indutrade's Business Area Industrial Components.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

For further information, please contact:

Bo Annvik, President and CEO
Phone +46 8 703 03 00

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.com