

Press Release

Indutrade acquires Finnish valve manufacturing company Jouka

Indutrade has on 6 February signed an agreement to acquire all of the shares in Jouka OY, (<https://www.jouka.fi/en/>) with annual sales of approximately EUR 6.5 million. The agreement was signed after the market closed.

Jouka designs and manufactures ball valves and integrated ball valve solutions with a high degree of customisation. The company offers bespoke products with customer specific R&D. Customer segments include machine building, marine, process and pulp & paper industries primarily in the Finnish market. With high manufacturing flexibility, Jouka offers competitive delivery times to customers having special needs, such as precise materials specifications, designs or “sizing to the place” requirements. Jouka was established in 1957 and is based in Ylöjärvi, Finland, with 31 employees.

The closing took place on 6 February and the company will be included in Indutrade’s Business Area Finland.

The acquisition is expected to have a marginally positive impact on Indutrade’s earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade’s business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade’s sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.com