

## Press Release

### **Indutrade's Board of Directors postpones the Annual General Meeting, and announces that a new review of the proposal of dividend will take place before the notice is sent**

Due to the prevailing uncertainty caused by covid-19, and the decision by the Swedish Government to ban public gatherings and public events with more than 50 people, the Board of Directors of Indutrade has resolved to postpone the 2020 Annual General Meeting (AGM). The AGM was scheduled for May 6, 2020 in Stockholm.

Given the uncertain market situation, Indutrade's Board of Directors has decided that before the notice of the AGM, the previously communicated proposal of dividend of SEK 4.75 per share will be reconsidered. Indutrade will publish the notice to the AGM, taking into account the prevailing situation, no later than four weeks prior to the new date. The AGM will at the latest be held on 30 June 2020, in accordance with existing legislation.

Furthermore, Indutrade's Group Management has announced that they will waive ten percent of their salaries from 1 April 2020 until the situation is more stable.

Stockholm, 31 March 2020

INDUTRADE AB (publ)

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*This information is such that Indutrade AB is obligated to make public in accordance with the EU Market Abuse Regulation. The information was submitted for publication by the agency of the contact person above at 7.25 p.m. (CEST) on 31 March 2020.*

#### **About Indutrade**

*Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 18,411 million in 2019, generating an operating profit of SEK 2,330 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at [www.indutrade.com](http://www.indutrade.com)*