

Press Release

Indutrade's Annual General Meeting 2020

Indutrade's Annual General Meeting was held on 2 June 2020. The AGM adopted the Board of Directors' proposal that no dividend be paid to the shareholders for the financial year 2019.

Bo Annvik, Susanna Campbell, Anders Jernhall, Bengt Kjell, Ulf Lundahl, Katarina Martinson, Krister Mellvé and Lars Pettersson were re-elected as directors. Katarina Martinson was re-elected as Chair of the Board.

PricewaterhouseCoopers AB was re-elected as the Company's auditor for the period until the end of the AGM 2021.

The AGM resolved to adopt new guidelines for remuneration and other terms of employment for the senior executives in accordance with the Board of Directors' proposal.

Indutrade's President and CEO Bo Annvik briefly reported on the Company's business trend.

Further information about the AGM is available at the Company and on the website: www.indutrade.com, under [About-indutrade/Corporate-Governance/Annual-General-Meeting](#).

Stockholm, 2 June 2020

INDUTRADE AB (publ)

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The information provided herein was submitted for publication at 16.10 p.m. (CEST) on 2 June 2020.

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 18,411 million in 2019, generating an operating profit of SEK 2,330 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.com