

Press Release

Indutrade strengthens sustainability action with long-term objectives

Indutrade defines long term objectives to enhance business opportunities, drive sustainable profitable growth, and support the UN Sustainable Development Goals (SDGs).

“Indutrade’s sustainability strategy represents a shared commitment that the businesses within the group continuously develops and improves in ways that are economically, environmentally and socially responsible”, says Bo Annvik, President and CEO, “We are doing our part to deliver the 2030 Agenda for Sustainable Development.”

Consistent with Indutrade’s decentralised business, entrepreneurial culture, the strategy is in line with the SDGs and based on Indutrade’s three focus areas; people, environment and profitable growth – with 2030 objectives set within each area.

- **100 percent engaged people.** Engaged and talented people are key to building long-term sustainable businesses. Indutrade “People Engagement Drivers” support, for instance, continuous leadership and competence development, enable a diverse and inclusive work culture, and ensure a safe, healthy work environment.
- **CO₂ neutral.** Indutrade is actively engaging in transitioning to a low-carbon economy. We are working to improve energy efficiency, reduce emissions, and increase the share of renewable energy.
- **100 percent of Indutrade companies contributing to sustainable development** in accordance with the SDGs. By improving our own operations, offering solutions that improve customers’ operations, and reducing environmental impacts, we focus on sustainable profitable growth. Through the combination of organic and acquisition growth, Indutrade has the ambition to create sustainable value for all stakeholders over the long term.

To achieve its 2030 objectives, Indutrade will use measurable key enablers that will be followed up and evaluated annually. As measurable data are collected during 2020, the KPIs will be communicated during the first quarter 2021, and the Sustainability Report 2020. Read more at indutrade.com/sustainability.

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 18.4 billion in 2019, and the share is listed on Nasdaq Stockholm in Sweden.