

## Press Release

### **Indutrade acquires Fire Proof BV – Dutch distributor of passive fire protection products**

Indutrade has on 29 January signed an agreement to acquire all of the shares in the Dutch company Fire Proof BV, [www.fireproof.nl](http://www.fireproof.nl) with annual sales of approximately EUR 7 million. The agreement was signed after the market closed.

Fire Proof BV is a distributor specialised in the field of passive fire protection for buildings. With deep application knowledge, the offering includes a complete product range in the field of firestopping products, to customers in the Benelux region. The broad product groups include for example sheeting material, coating, fillers, cable boxes, and sealing materials. The offering is complemented with customised “cut to size”-services to facilitate the use of the products, and to avoid dust pollution at the construction sites. Customers includes primarily passive fire protection installer specialists and isolator companies. Fire Proof BV has 10 employees and is based in Oss, the Netherlands.

The closing took place on 29 January, and Fire Proof BV will be included in Indutrade's Business Area Benelux.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 1 February 2021

INDUTRADE AB (publ)

For further information, please contact:  
Bo Annvik, President and CEO  
Phone +46 8 703 03 00

#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 18.4 billion in 2019, and the share is listed on Nasdaq Stockholm in Sweden.*