

## Press Release

### Indutrade completes acquisition of Tecno Plast

Indutrade has today completed the acquisition of the German company Tecno Plast Industrietechnik GmbH, [www.tecnoplast.de](http://www.tecnoplast.de), following the announcement of the acquisition on 21 January 2021.

Tecno Plast offers single-use tubing sets, PTFE and silicone hoses to customers in Germany, Austria, and Switzerland. Founded in 1972, Tecno Plast's technical expertise and experience within the niche is extensive, and the offering includes in most cases customer specific assembly. Customers are found in industries such as biopharma, pharma, MedTech, and chemical. Located in Düsseldorf, Germany, the company has about 80 employees and annual sales of approximately EUR 23 million.

Closing takes place today and Tecno Plast will be included in Indutrade's Business Area Benelux.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.*