

## Press Release

### **Indutrade acquires Dutch specialist in stirring and mixing technology**

Indutrade has on 15 February signed an agreement to acquire all of the shares in the Dutch Typhoon Group, [www.typhoongroup.eu](http://www.typhoongroup.eu) with annual sales of approximately EUR 4.2 million. The agreement was signed after the market closed.

Typhoon Group is a highly focused supplier of stirring and mixing systems. The systems, which range from less complex agitators to advanced installations, mix raw materials and products for a wide range of industries, for example food and beverage, chemical, pharmaceutical, cosmetics, wastewater, rubber and plastics industry. Typhoon's offering includes customised solutions to OEM customers and industrial end users in primarily the Benelux region, and is complemented by service and maintenance. Founded in 1946, the group today has 22 employees and is based in Raamsdonksveer, the Netherlands, with branch offices in Brasschaat, Belgium and in Pennigsehl, Germany.

The closing took place on 15 February, and Typhoon Group will be included in Indutrade's Business Area Benelux.

The acquisition is Indutrade's fourth in 2021 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.*