

Press Release

Indutrade makes add-on acquisition of Dutch specialist in industrial wastewater sampling systems

Indutrade's Dutch company Hitma Group has on 4 March signed an agreement to acquire all of the shares in the Dutch company Efcon Water B.V., <https://www.efconomy.com/>, with annual sales of approximately EUR 2 million. The agreement was signed after the market closed.

Efcon Water is a highly focused supplier of products and measurement instrumentation for wastewater sampling systems. The systems, which range from standard wastewater samplers to integrated systems with guaranteed measurement accuracy, is complemented by service and maintenance. The offering includes customised solutions to water municipalities, laboratories and industrial end-users. The main market is in the Benelux region, and Efcon Water is also represented internationally by a number of distributors. The company has nine employees and is based in Vianen, the Netherlands.

The closing took place on 4 March, and Efcon Water will be included in Indutrade's Business Area Benelux. As an add-on to the Hitma Group, the companies' combined product offerings will provide growth opportunities as they complement and strengthen each other. Hitma Group has been a part of Indutrade since 1988, offering various types of technical solutions such as instruments for measuring pressure, as well as filter solutions for sanitation and cleaning processes.

The acquisition is Indutrade's fifth in 2021 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.