

## Press Release

### **Indutrade is assigned the credit rating BBB- with stable outlook from S&P**

Indutrade AB has been assigned the long-term credit rating BBB- with stable outlook from the rating agency S&P Global Ratings.

Indutrade has during several years been active on the Swedish capital market as an issuer of commercial papers and long-term bonds. Many investors have guidelines which only allow investments in publicly rated companies. It has therefore been natural for Indutrade to apply for a credit rating to further broaden the investor base.

“An investment grade credit rating confirms Indutrade’s stable business model and strong financial position. The rating further improves our position on the capital markets and will support Indutrade’s continued growth strategy,” says Patrik Johnson, CFO at Indutrade.

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INDUTRADE AB (publ)

For further information, please contact:

Bo Annvik, President and CEO

Phone +46 8 703 03 00 or

Patrik Johnson, CFO

Phone +46 70 397 50 30

#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.*