

Press Release

Indutrade acquires Danish CKJ Steel – supplier of engineering solutions and process equipment to the Pharma industry

Indutrade has on 29 April 2021 signed an agreement to acquire all of the shares in the Danish company CKJ Steel AS www.ckj-steel.com, with expected annual sales of approximately DKK 100 million.

CKJ Steel is a leading engineering and manufacturing company, offering process equipment as well as engineering services, to the Danish pharmaceutical and biotechnology industries. With extensive technical knowledge, high-quality products such as customised pressure vessels and pipe systems, the company offers products and services relevant in all different phases involved in establishing a new process facility, including extensive documentation and quality assurances. The offering also includes service and maintenance, offering long term on-site assistance and preventive maintenance. Customer segments mainly include pharmaceutical, biotechnical and food industries. The company is based in Køge, Denmark, with a total of approximately 75 employees.

“I am delighted to welcome CKJ Steel to Indutrade. With CKJ Steel’s strong offer to for example the pharmaceutical and biotechnology industries, we strengthen our position in attractive market segments in which we see good growth opportunities,” says Bo Annvik, President and CEO of Indutrade.

The closing takes place today and the company will be included in Indutrade’s Business Area Fluids & Mechanical Solutions. The acquisition is expected to have a marginally positive impact on Indutrade’s earnings per share.

Stockholm, 29 April 2021

INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.