

Press Release

Indutrade makes add-on acquisition within sealings

Indutrade has on 7 May signed an agreement to acquire all of the shares in the Swedish company Lamisa Teknik AB www.lamisa.se with annual sales of approximately SEK 23 million.

Lamisa is a technology focused niche company offering different types of seals to the Swedish industry. Since the start in 1995 the company is specialised in o-rings and manufacturing of machined seals for customers in industries such as hydraulics and pneumatics, food and pharmaceutical. With innovative and customised solutions, Lamisa offers a comprehensive range of high-quality products and bespoke service. Lamisa has 10 employees located in Vällingby and Jönköping, Sweden.

The closing takes place today and Lamisa will be included in Indutrade's Business Area Industrial Components. The acquisition of Lamisa complements and strengthens Indutrade's cluster of companies within the seal and gasket segment, which for examples includes the Swedish company G A Lindberg SealTech AB.

The acquisition is Indutrade's seventh in 2021 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.