

Press Release

Indutrade acquires Danish measurement company

Indutrade has on 9 June signed an agreement to acquire all of the shares in the Danish company Buhl & Bønsøe A/S, www.buhl-bonsoe.dk, with annual sales of approximately DKK 30 million.

Buhl & Bønsøe is a focused technical trading business offering professional measurement instruments and solutions to customers in the Danish market. The offering includes a broad range of products for example portable and stationary measurement instruments for temperature, moisture, pressure, air flow and thermal imaging. Founded in 1975, Buhl & Bønsøe's expertise and product know how is extensive, and the company is the exclusive distributor in Denmark of the German company Testo, who is a world leader in the field of portable and stationary measurement solutions. The offering is complemented by accredited instrument calibration services, training, and installations.

The diversified customer base includes industries such as pharmaceutical, biotechnology, food production and facility management. Application areas are for example control, analysis and measurement for physical parameters within industrial processes and environmental protection. The company is located in Sørum, Denmark, with 17 employees.

The closing took place on 9 June, and Buhl & Bønsøe will be included in Indutrade's Business Area Industrial Components.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.