

## Press Release

### **Indutrade strengthens Group Management for continued sustainable profitable growth**

As a part of Indutrade's strategy for continued sustainable profitable growth, and to intensify the development of the MedTech/Pharma businesses, Morgan O'Brien has been appointed SVP Business Development & President UltraPure International (UPI). The newly established position will be a part of Indutrade's Group Management.

Morgan O'Brien, currently SVP of the Business Area Flow Technology, has during the last years played a key role in the development and growth of Indutrade's MedTech segment, particularly within the single-use niche. Under the independent brand [UltraPure International](#), a number of Indutrade companies have established a cluster network to drive the opportunity to offer cleanroom assemblies of single-use systems, technical components and integrated solutions to the global MedTech and Biopharma industries.

"With a stronger focus on UltraPure International and the single-use technology, there is great potential to enhance the successful profitable growth, both organically and by acquisitions", says Bo Annvik, President and CEO of Indutrade. "Morgan will in his new position enhance the development of the single-use business by coordinating the companies in this niche, as well as building and creating new customer and supplier relationships in an international perspective. He will also pursue acquisition activities and lead the establishment of new manufacturing units".

The companies involved in the UPI/single-use business will remain in their respective Business Areas, hence there will be no change in terms of company reporting structures.

Per-Olow Jansson has been named successor to Morgan O'Brian, as SVP of the Business Area Flow Technology, and joins Indutrade's Group Management. In his most recent position, as Managing Director of the Indutrade company GPA Flowsystem AB, Per-Olow Jansson led the GPA Group of approximately 120 employees in Sweden, Denmark and Norway. He has also been a Business Unit leader with a responsibility as Chairman for a cluster of companies in Scandinavia and Great Britain.

"With more than 25 years within the Indutrade Group, Per-Olow brings extensive experience and has actively been part of building our great culture with entrepreneurial excellence. Together with the GPA team he has, in an exceptional way, contributed to Indutrade's sustainable profitable growth as the GPA Group has grown significantly during Per-Olow's leadership. In addition, he has successfully built and grown the leading GPA brand, and also completed a number of acquisitions", continues Bo Annvik. "I am excited to welcome Per-Olow into the Group Management team".

Morgan O'Brien and Per-Olow Jansson will take up their new positions effective 1 July 2021.

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#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.*