

Press Release

Indutrade acquires Danish flow technology company with strong footprint in Pharma

Indutrade has on 1 October 2021 signed an agreement to acquire all of the shares in the Danish company Alflow Scandinavia A/S (Alflow), www.alflow.dk, with annual sales of approximately DKK 100 million (SEK 140 million).

Alflow is a niche technical trading company, offering a wide range of flow components to the pharmaceutical, food and industrial markets. Founded in 1998, Alflow has developed a comprehensive product range meeting the most stringent safety and cleanliness requirements in the market. The selectively chosen product groups includes, for example, valves, pumps, hoses, single-use products, and a wide range of spare parts. The customer base is predominantly Danish, with Alflow acting as a value-adding and strategic partner to many of their long-term customer. Based in Vejen, Denmark, the company has 32 employees.

“We are very satisfied with the acquisition of Alflow, further expanding and enhancing our reach within the flow technology segment, including the rapidly growing single-use market to the pharmaceutical industry. The company is well-managed, has extensive expertise in its niche and close and valuable customer relationships,” says Bo Annvik, President and CEO of Indutrade.

The closing takes place today and Alflow will be included in Indutrade’s Business Area Flow Technology. The acquisition is Indutrade’s 11th in 2021 and is expected to have a marginally positive impact on Indutrade’s earnings per share.

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.