

Press Release

Indutrade acquires manufacturing company SILROC CZ – specialist in silicone moulding

Indutrade has on 1 October 2021 signed an agreement to acquire all of the shares in the Czech company SILROC CZ, a.s., www.silroc.cz, with annual sales of approximately CZK 85 million (SEK 35 million).

SILROC is a manufacturing company, designing and producing customised parts and components from liquid silicone rubber in injection moulding presses. The silicone's characteristics such as low thermal conductivity, minimal chemical reactivity, as well as microbiological growth resistance, makes SILROC's components and products value adding in a broad number of industries. Customer segments range from MedTech, pharma and industrial markets. The comprehensive offering includes for example products for hospital equipment such as tube sets, single-use assemblies in SILROC's own clean-room production, as well as customised components for powder coating processes. To serve the mainly international customers, SILROC has 70 employees at the production site in Tanvald, Czech Republic and a sales branch office in Penzberg, Germany.

The closing takes place today and SILROC will be included in Indutrade's Business Area DACH.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.