

## Press Release

### **Indutrade acquires Dewaco Oy – manufacturer of wastewater treatment equipment**

Indutrade has on 29 October 2021 signed an agreement to acquire all of the shares in the Finnish company Dewaco Oy, [dewaco.com](http://dewaco.com) with annual sales of approximately EUR 13 million (SEK 130 million). The agreement was signed after the market closed.

Dewaco develops and manufactures equipment and solutions for sludge thickening, sludge removal, and dewatering to wastewater treatment applications. Since 1986, Dewaco has successfully been manufacturing Chain Scraper Systems and Belt Filter Presses. Chain Scraper Systems are used in scum and sludge removal in for example industrial and municipal wastewater applications. Belt filter presses are used in dewatering applications to dewater organic and inorganic material from the water, for example, in processes like TreetoTextile where new sustainable materials are produced. The offering also includes different kinds of water treatment equipment.

With extensive expertise and great customer focus, Dewaco delivers and implements the customised solutions across different industries and municipalities not only in Finland, but also in Europe and Asia. Based in Laitila, Finland, the company has 23 employees.

The closing took place on 29 October and Dewaco will be included in Indutrade's Business Area Finland. The acquisition is Indutrade's 14<sup>th</sup> in 2021 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

For further information, please contact:  
Bo Annvik, President and CEO  
Phone +46 8 703 03 00

#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.*