

Press Release

Indutrade completes acquisition of Italprotec

Indutrade has today completed the acquisition of the Italian company Italprotec Industries S.r.l., italprotec.com, following the announcement of the acquisition on 25 October 2021.

Italprotec is a manufacturer and technical trader of engineered industrial products for handling of critical fluids. The offering includes hoses, connectors, single-use assemblies, valves, fittings, and heat exchangers. The products ensure purity, corrosion resistance, and protection in sterile environments. Customers are mainly found on the Italian market within industries such as pharma, biopharma, chemical, and food. Located in Cavenago di Brianza in the Milan area in Italy, the company has about 35 employees, and annual sales of approximately EUR 10 million.

Closing takes place today and Italprotec will be included in Indutrade's Business Area DACH.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.