

## Press Release

### Indutrade acquires Swedish company within locks and fittings

Indutrade has on 3 December signed an agreement to acquire all the shares in the Swedish company Svenssons i Tenhult AB, [www.svenssonsbeslag.se](http://www.svenssonsbeslag.se), with annual sales of approximately SEK 100 million.

Svenssons i Tenhult is a niche technical trading company that offers different types of locks and fittings to OEM customers on the Swedish market. The company's comprehensive and deep product offering includes mechanical and electromechanical lock systems, door automation as well as fittings from leading manufacturers. Svenssons i Tenhult has a long-standing and close collaboration with Assa Abloy. Customers consist of door manufacturers, window manufacturers, house manufacturers, carpentry, and manufacturers of metal profiles. Svenssons i Tenhult was founded in 1931 and has a total of 18 employees at the sites in Tenhult and Knislinge, Sweden.

Closing takes place today and Svenssons i Tenhult will be included in Indutrade's Business Area Fluids & Mechanical Solutions.

The acquisition is Indutrade's 16<sup>th</sup> in 2021 and is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 3 December 2021

INDUTRADE AB (publ)

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#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.*