

Press Release

Indutrade acquires British manufacturer of steel reinforcement profiles to uPVC windows and doors

Indutrade has on 10 December 2021 signed an agreement to acquire all of the shares in the British company NW Metal Sections Ltd, nwmetalsections.co.uk, with annual sales of approximately GBP 21 million (SEK 245 million). The agreement was signed after the market closed.

NW Metal Sections is a leading manufacturer of steel reinforcing sections for the uPVC (Unplasticized Polyvinyl Chloride) window and door market in the U.K. The uPVC windows are the dominant type of windows sold in the U.K. market. The steel reinforcements are supplied in a wide range of standard and bespoke profiles, to fit all uPVC window and door systems. With a highly flexible production setup and vast technical expertise, the company has been manufacturing high quality sectional profiles for more than 10 years. Customers are predominantly U.K. based System Houses, as well as local and national uPVC windows and doors fabricators. NW Metal Sections has 90 employees and modern production facilities in Skelmersdale (greater Manchester region), United Kingdom.

“NW Metal Sections is one of the U.K.’s premier companies within the fenestration niche. Their innovative culture, combined with their engineering know how and close relationship with the customer, makes them a perfect fit with the Indutrade Group. We see interesting organic growth opportunities as the demand for highly energy-efficient uPVC windows are increasing, driven by both a strong market for new build houses and the replacement market. In addition, they are entering new expanding segments including profiles for solar energy applications,” says Bo Annvik, President and CEO of Indutrade.

The closing took place on 10 December and NW Metal Sections will be included in Indutrade’s Business Area UK. The acquisition is Indutrade’s 17th in 2021 and is expected to have a marginally positive impact on Indutrade’s earnings per share.

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.