

Press Release

Indutrade acquires Dutch manufacturer of measurement instrumentation for industrial automation

Indutrade has on 30 November 2021 signed an agreement to acquire all of the shares in the Dutch company Klay Instruments B.V. klay-instruments.com with annual sales of approximately EUR 6 million. The agreement was signed after the market closed.

Klay Instruments develops and manufactures customised instruments for measuring primarily pressure and level, but also flow and temperature. With focus on applications with high accuracy and high-performance requirements, often in complex environments, the instruments are used for automation of industrial processes. The OEM customers and end users are found within industries such as food, pharmaceutical, water/wastewater and pulp and paper.

All products are manufactured in stainless steel, meeting the highest standards of quality and technical innovation. The solutions include active temperature compensation with a built-in temperature sensor, which makes the products reliable and resistant towards changes in process temperature. With distributors in more than 50 countries, Klay Instruments supplies solutions and products to customers worldwide, having the Netherlands and Europe as the main markets. The company is located in Dwingeloo, the Netherlands, and has 31 employees.

The closing took place on 30 November and Klay Instruments will be included in Indutrade's Business Area Measurement & Sensor Technology. The acquisition is Indutrade's 15th in 2021 and is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 1 December 2021

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.