

## Press Release

### **Indutrade makes add-on acquisition within the industrial doors and shutters market in Great Britain**

Indutrade has on 4 January 2022 signed an agreement to acquire all of the shares in the British company Autoroll UK Ltd, [auto-roll.com](http://auto-roll.com), with annual sales of approximately GBP 5.5 million (SEK 67 million).

Autoroll is a manufacturer and supplier of steel industrial doors and aluminium roller garage doors. The offering includes various types of custom made commercial and industrial steel roller shutters, including insulated steel shutters, which can be made to specific space requirements. Since the establishment in 1998, Autoroll has delivered the bespoke products to their wide British customer base within segments such as trade, garage door specialists, and fencing and electrical contractors. The high quality products are delivered on their own fleet of transport to ensure fast and safe delivery. The company has 31 employees and is based in Washington, Tyne and Wear, United Kingdom.

The closing took place on 4 January, and Autoroll will be included in Indutrade's Business Area UK. As an add-on to the Ellard Group, the companies' combined product offerings will provide growth opportunities as they complement and strengthen each other. Ellard Group has been a part of Indutrade since 2017, offering various types of drives and controls used to automate industrial doors, shutters, garage doors, blinds and gates.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 10 January 2022

INDUTRADE AB (publ)

For further information, please contact:  
Bo Annvik, President and CEO  
Phone +46 8 703 03 00

#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.*