

Press Release

The Nomination Committee's proposal for Board of Directors of Indutrade AB for the 2022 Annual General Meeting

The Nomination Committee proposes re-election of Katarina Martinson as Chairwoman of the Board at the 2022 Annual General Meeting. The Committee also proposes the re-election of Board members Susanna Campbell, Bengt Kjell, Anders Jernhall, Ulf Lundahl, Krister Mellvé, Lars Pettersson and Bo Annvik. Provided that the Annual General Meeting resolves to amend the articles of association to allow for additional members, it is also proposed to elect Kerstin Lindell as new Board member.

Kerstin Lindell was born in 1967, is an Honorary Doctor at the Faculty of Engineering, LTH and holds a PhD. in Polymer Chemistry, Master in Chemical Engineering and Master in Business Administration. She is Chairwoman of the Board of Bona AB and Chamber of Commerce and Industry of Southern Sweden and is Board member of Nord-Lock, Inwido, Hexpol and PEAB.

The Nomination Committee's proposal entails that the number of Board members will increase to nine during the forthcoming term of office.

Indutrade's Annual General Meeting will be held on 5 April 2022.

Stockholm, 1 February 2022

The Nomination Committee

For further information, contact the Chairman of the Nomination Committee, Claes Boustedt, by tel: +46 (0) 8-463 06 00 or by e-mail: valberedning@indutrade.com.

About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.