

## Press Release

### **Indutrade acquires leading provider of test and measurement equipment for acoustics, audio and vibration applications**

Indutrade has signed an agreement to acquire all shares in Lichtenstein-based NTi Audio AG, [www.nti-audio.com](http://www.nti-audio.com), with annual sales of approximately CHF 9 million (SEK 90 million).

NTi Audio is a leading provider of test and measurement equipment for acoustics, audio and vibration applications. They sell their products through a network of distributors in a wide range of countries, globally. Their offering consists of a portfolio of handheld devices and modular audio analyzer systems along with accessories and software modules to meet specific customer and application requirements. The products are used in a wide variety of applications, such as evacuation systems, noise monitoring, electroacoustic installations including buildings, speech intelligibility and manufacturing quality control. NTi Audio is headquartered in Lichtenstein, with subsidiaries located in Germany, France, China, the U.K. and the US. The company was founded in 2000 and has 43 employees.

“NTi Audio has a strong product portfolio and is working in a well-defined market niche that fits perfectly in the Indutrade portfolio. With quality, innovation and engineering expertise at the core, along with strong underlying market drivers, NTi Audio is well positioned for continued growth”, says Bo Annvik, President and CEO of Indutrade.

The closing took place on 17 February and NTi Audio will be included in Indutrade's Business Area Measurement and Sensor Technology. The acquisition is Indutrade's second in 2022 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.*