

Press Release

Information regarding the situation in Ukraine

Indutrade stands with the Ukrainian people suffering from the terrible consequences of the war. Due to the Russian invasion and its tragic impact, Indutrade has decided to stop all business activities with companies in Russia and Belarus until further notice.

Indutrade has no subsidiaries or any employees in Russia, Ukraine or Belarus and the direct exposure is very limited. In 2021, the net sales to these countries represented less than 1% of Indutrade's total net sales.

“We condemn the Russian invasion of Ukraine and our thoughts are with everyone who has been affected. The willingness and commitment to helping the Ukrainian people is strong among our companies and employees around the world. Indutrade will make a financial donation to UNHCR and many of our companies are contributing with a range of local initiatives, including contributions to charitable organisations and donations of medical equipment”, says Bo Annvik, President and CEO of Indutrade.

Indutrade will continue to monitor the situation closely with focus on the well-being of employees, customers and partners.

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.