

Press Release

Indutrade acquires PMH International AB

Indutrade has signed an agreement to acquire all shares in the Swedish company PMH International AB, www.pmh.se, www.pmh-hallen.se, with annual sales of approximately SEK 140 million.

PMH is a specialised technical trading company operating in the market segments lifting and material handling equipment as well as industrial/storage halls.

The company's broad and deep offering in the area of lifting and material handling includes e.g. swing jib cranes, manual chain blocks, electric lever hoists, pneumatic hoists, vacuum lifters, aluminum profile rails and traverses. PMH offers a total concept in lifting solutions where construction, assembly and service are included. The company has many years of cooperation with leading international manufacturers of lifting equipment.

In the area of industrial and storage halls, PMH offers customised halls under the brand PMH-Hallen. The halls can be designed in any dimension with options such as insulation and dehumidification. PMH has its own design department where development, calculation and construction takes place in accordance with current norms and regulations. Over the years, more than 4,000 halls have been delivered.

PMH, founded in 1974, has its customer base in Swedish industry. The company is based in Ystad, Sweden, and has 26 employees.

The closing takes place today and PMH will be included in Indutrade's Business Area Industrial Components. The acquisition is Indutrade's fourth in 2022 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.