

Press Release

Indutrade acquires Oscar Medtec – leading supplier of medical refrigerators and examination furniture

Indutrade has signed an agreement to acquire all shares in the Swedish medical technology company Oscar Medtec AB, www.oscarmedtec.se, with annual sales of approximately SEK 70 million.

Oscar Medtec is a leading supplier of medical refrigerators and examination furniture such as examination tables, testing chairs and storage solutions. Within medical refrigerators, Oscar Medtec is the clear market leader in Sweden, offering high-quality refrigerated medication cabinets with maximum temperature stability and reliability. The company's offering within examination furniture consists of a broad range of examination tables and testing chairs that have been developed in close cooperation with nurses in order to provide good ergonomic working conditions, smart functionality and reliable patient safety. Customers include public and private healthcare providers, pharmacies, schools and elderly care centers.

Oscar Medtec was founded in 1967, has 29 employees, and is located in Kungälv, Sweden. The acquisition strengthens Indutrades cluster of medical technology companies.

The closing takes place today and Oscar Medtec will be included in Indutrade's Business Area Industrial Components. The acquisition is Indutrade's seventh in 2022 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.