

Press Release

Indutrade acquires Beck Sensortechnik in Germany

Indutrade has signed an agreement to acquire all shares in the German company Beck Sensortechnik GmbH, www.beck-sensors.com, with annual sales of approximately EUR 13 million (SEK 130 million).

Beck Sensortechnik develops, manufactures, and sells high precision pressure switches and pressure transmitters. The company has a customised product portfolio that consists of overpressure and vacuum switches, differential pressure switches and differential pressure transmitters, along with accessories for installing and protecting the switches and transmitters. The products are sold through an international distributor network and directly to OEM customers, operating in the fields of HVAC, water and wastewater, medical technology and other industrial applications. Beck Sensortechnik was founded in 1955, has about 80 employees, and is located in Steinenbronn, Germany.

“We are happy to welcome Beck Sensortechnik to Indutrade – a stable and profitable manufacturer with a strong offering. The company has expertise in solving customer specific application challenges and we see interesting organic growth opportunities including increasing demand for energy efficiency and “green” buildings. It is also satisfying that we continue to strengthen our presence in Germany”, said Bo Annvik, President and CEO of Indutrade.

The closing took place on 6 July and Beck Sensortechnik will be included in Indutrade's Business Area Measurement & Sensor Technology. The acquisition is Indutrade's eighth in 2022 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.