

Press Release

Indutrade acquires Swedish supplier of professional physiotherapy equipment

Indutrade has signed an agreement to acquire all shares in the Swedish company Primed Fysio och Rehab AB, www.primed.se, with annual sales of approximately SEK 30 million.

Primed is a Swedish supplier of professional physiotherapy equipment. The products are used for advanced physiotherapy aimed at patients with a comprehensive rehabilitation need. The customers are public and private healthcare providers, such as regional councils, elderly care centres and private clinics within physiotherapy, naprapathy and chiropractics.

Primed was founded in 2004, has five employees, and is located in Halmstad, Sweden. The acquisition strengthens Indutrade's cluster of medical technology companies and complements the newly acquired Indutrade company Oscar Medtec – a leading supplier of medical refrigerators and examination furniture.

The closing takes place today and Primed will be included in Indutrade's Business Area Industrial Components. The acquisition is Indutrade's ninth in 2022 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.