

## Press Release

### **Indutrade acquires OCI – specialist in customised assemblies for energy and water applications**

Indutrade has signed an agreement to acquire all shares in the Dutch company OCI B.V., [www.ocibv.nl](http://www.ocibv.nl), with annual sales of approximately EUR 10.5 million (SEK 110 million).

OCI is a Dutch assembly company offering smart solutions for connecting energy and water grids from the main network to domestic homes, office buildings and industrial sites. The product offering consists of customised assemblies that ensures high product quality, simplified on-site installation and tailored logistics, enabling reduction in labour hours, improved efficiency, and reduced risk for failures. Customers include regional utility network companies in the Netherlands that maintain and operate the Dutch energy and water networks, as well as installation companies and other industrial players.

OCI was founded in 2008, has 20 employees, and is located in Malden, Netherlands. The acquisition strengthens Indutrades position in attractive market segments and OCI, with its extensive technical know-how and short time-to-market for new products, has good prerequisites in place for continued sustainable profitable growth.

The closing took place on 13 July and OCI will be included in Indutrade's Business Area Benelux. The acquisition is Indutrade's 10<sup>th</sup> in 2022 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.*