

Press Release

Indutrade acquires Dutch producer of machine knives

Indutrade has signed an agreement to acquire all shares in the Dutch company Tebra Messen Industrie B.V., www.tebra.nl, with annual sales of approximately EUR 5 million (SEK 52 million).

Tebra is one of the largest producers of machine knives in the Netherlands, serving domestic and international clients with reliable machine knives used in a range of different sectors and industries such as food processing, rubber, recycling, packaging and hygiene. The comprehensive product range, covering stainless steel blades, special knives, rotary die cutters, circular blades and shear blades is complemented by knife sharpening services such as precision grinding and profile grinding. The company is focusing on specialized machine solutions and offers high quality products towards the premium segments of the market. Tebra was founded in 1912, has 29 employees, and is located in Hoogeveen, Netherlands.

“We are happy to welcome Tebra to Indutrade which further strengthens our position in attractive market segments. Tebra has a strong product offering in an interesting market with growth opportunities such as broadening the end markets and further focusing on the aftermarket. We look forward to supporting them on their continued growth journey”, said Bo Annvik, President and CEO of Indutrade.

The closing took place on 11 August and Tebra will be included in Indutrade's Business Area Benelux. The acquisition is Indutrade's 11th in 2022 and is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 12 August 2022

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.