

## Press Release

### Indutrade acquires CaTec – specialist in climate measurement technology

Indutrade has signed an agreement to acquire all shares in the Dutch company CaTec B.V., [www.catec.nl](http://www.catec.nl), with annual sales of approximately EUR 9.5 million (SEK 100 million).

CaTec is a specialist in climate measurement technology, offering a broad range of measuring instruments and sensors in the Benelux market. The products are used for various applications in the fields of meteorology, horticulture, HVAC, climate research, process- and pharmaceutical industry, among others. The product offering is complemented by aftermarket services where the company offers calibration, repair and maintenance as well as system integration and on-site technical support. CaTec was founded in 1995, has 14 employees, and is located in Wateringen, Netherlands.

The acquisition strengthens Indutrade's position in attractive market segments and CaTec, with its technical expertise and comprehensive product offering, along with strong underlying market drivers, has good prospects to deliver further sustainable profitable growth.

The closing took place on 8 September and CaTec will be included in Indutrade's Business Area Benelux. The acquisition is Indutrade's 12<sup>th</sup> in 2022 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.*