

Press Release

Indutrade acquires leading Danish manufacturer of customer specific engineered foam solutions

Indutrade has signed an agreement to acquire all shares in the Danish company Bramming Plast-Industri A/S, www.bpi.dk, with annual sales of approximately DKK 340 million (SEK 500 million).

BPI is a leading manufacturer of customer specific and technology-based engineered foam solutions. The company is providing customised products, such as vibration- and noise dampening materials and insulation materials, to customers in industrial end-markets including HVAC, wind power, infrastructure and construction and the premium segment of the furniture market. BPI is providing bespoke value-added solutions based on customer-specific material configurations, application engineering support and a flexible and scalable manufacturing setup. BPI was founded in 1971, has 397 employees, and is located in Bramming, Denmark. The company also has a production site in Lipiany, Poland.

“BPI has a unique position on the engineered foam market, operating in a niche with clear growth opportunities, where the use of sustainable material and recycling concepts are key parts of its customised solutions. The company shows a high degree of maturity on a strategic level and has a people-oriented culture that fits well with the Indutrade family. I am delighted to welcome them to the Group”, said Bo Annvik, President and CEO of Indutrade.

The acquisition is conditional upon approval by the Danish Competition Authority, and closing is expected to be finalised during Q4 2022. BPI will be included in Indutrade's Business Area Fluids & Mechanical Solutions. The acquisition is Indutrade's 13th in 2022 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.