

Press Release

Indutrade completes acquisition of BPI

Indutrade has completed the acquisition of the Danish company Bramming Plast-Industri A/S, www.bpi.dk, following the announcement of the acquisition on 27 October 2022.

BPI is a leading manufacturer of customer specific and technology-based engineered foam solutions. The company is providing customised products, such as vibration- and noise dampening materials and insulation materials, to customers in industrial end-markets including HVAC, wind power, infrastructure and construction and the premium segment of the furniture market. BPI is providing bespoke value-added solutions based on customer-specific material configurations, application engineering support and a flexible and scalable manufacturing setup. BPI was founded in 1971, has 397 employees, and is located in Bramming, Denmark. The company also has a production site in Lipiany, Poland.

Closing took place on 17 November and BPI will be included in Indutrade's Business Area Fluids & Mechanical Solutions. The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.