

Press Release

Indutrade acquires Aichhorn – Austrian specialist in industrial valves

Indutrade has signed an agreement to acquire all shares in the Austrian company Armaturen Aichhorn GmbH, www.armaturen-aichhorn.at, with annual sales of approximately EUR 6 million (SEK 65 million).

Aichhorn is a leading technical trading company offering valves for industrial and infrastructure applications. The company has a comprehensive product portfolio including a wide range of valves and accessories as well as customised solutions according to customer specification. Aichhorn's supplier base is well diversified, representing several leading manufacturers of valves. The main customers are found in industries such as water and wastewater, energy, chemical, petrochemical and steel.

Aichhorn was founded in 1991, has 17 employees and is located in Krenglbach, Austria. The acquisition strengthens Indutrade's flow technology position in Austria.

The closing takes place today and Aichhorn will be included in Indutrade's Business Area DACH. The acquisition is Indutrade's 16th in 2022 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.