

Press Release

Indutrade has committed to the Science Based Targets initiative

Climate and carbon emission reductions are highly prioritised for Indutrade. By joining the Science Based Targets initiative (“SBTi”), www.sciencebasedtargets.org, Indutrade has now formally committed to developing targets and reducing emission in line with climate science.

Indutrade has already today the overall ambition to be carbon neutral for scope 1 and 2 by 2030. Aligning with the Science Based Targets initiative’s requirements will mean calibrating existing targets for scope 1 and 2, adding targets for scope 3 and also developing a road map towards net zero emissions by 2050 at the latest, contributing to limiting global warming to below 1.5 degrees.

“We have joined the SBTi with the purpose to further develop our ambitious climate targets and accelerate in this important area. In 2022, we have intensified the work to reduce climate impact and also started to measure relevant scope 3 categories to gain a more comprehensive understanding of the Group’s climate impact. With this in place, Indutrade is well prepared to develop targets in line with climate science. We are proud to make this commitment and convinced that it will benefit Indutrade as a group and our individual companies in many ways”, said Bo Annvik, President and CEO of Indutrade.

Indutrade has, as of now, up to 24 months to develop the targets and strategies required by the Science Based Targets initiative. Targets are considered ‘science-based’ if they are in line with pace and scale that the latest climate science says is necessary to meet the 1.5 degree goal of the Paris Agreement. The targets will be independently assessed and approved according to strict criteria.

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade’s net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.