

## Press Release

### **Indutrade acquires German manufacturer of micro precision tools**

Indutrade has signed an agreement to acquire all shares in the German company Hobe GmbH, [www.hobe-tools.de](http://www.hobe-tools.de), with annual sales of approximately EUR 7 million (SEK 80 million).

Hobe is a niche manufacturer of micro precision tools for the shaping of interior profiles in very small bores. With focus on optimising the customers' production processes, the company develops, manufactures, and distributes high-quality micro tools made of solid carbide for the machining of complex metal, plastic, and ceramic components. The main customers are found in industries such as medical technology, mechanical engineering, electronic components, construction and measuring technology. In addition, Hobe offers components for bespoke client applications as well as milling tools for production of heavy-duty stone drill bits.

Hobe was founded in 1971, has 32 employees and is located in Baienfurt, Germany. The acquisition strengthens Indutrade's position in attractive market segments.

The closing took place on 10 January and Hobe will be included in Indutrade's Business Area DACH. The acquisition is Indutrade's second in 2023 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.*