

Press Release

Indutrade acquires flow technology company SKS in the Netherlands

Indutrade has signed an agreement to acquire all shares in the Dutch company Siersema Componenten Service B.V, www.sks-online.com, with annual sales of approximately EUR 35 million (SEK 390 million).

SKS is a specialised technical trading company offering a diversified portfolio of high-quality, innovative and durable flow technology components to the food & beverage and pharmaceutical process industries. The product offering includes valves, tubes, pumps, filters and heat exchangers which they sell to customers primarily in the Benelux markets. The company has extensive technical expertise in client applications and longstanding relations with its strong base of international suppliers and customers.

SKS was founded in 1994, has 50 employees and is located in Waalwijk, the Netherlands. The company has good prospects for sustainable, profitable growth and the acquisition strengthens Indutrade's flow technology position in the Benelux region.

The closing took place on 19 January and SKS will be included in Indutrade's Business Area Benelux. The acquisition is Indutrade's third in 2023 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 21.7 billion in 2021, and the share is listed on Nasdaq Stockholm in Sweden.